



GOLDIST: A BRAND NEW INVESTMENT TOOL FOR AN ANCIENT INVESTMENT VEHICLE 1 Fund Share = 1 Gram of Gold

Istanbul GOLD ETF (GOLDIST) is the first Gold ETF in Turkey and is listed on the Istanbul Stock Exchange. GOLDIST aims to reflect the performance of Gold and can be traded in terms of gram equivalent shares. The fund tracks the international spot USD Ounce price of Gold.

GOLDIST

- Is an Exchange Traded Fund
- Reflects the performance of Gold
- Invests in kilobar Gold Bullions
- Is Denominated in grams
- Trades just like a regular stock
- Invests only in LBMA Quality Bullions
- Gold is physically held at Istanbul Gold Exchange

GOLDIST offers investors

- Participation in Gold's performance
- Diversification
- Continuous pricing
- Continuous liquidity
- Narrow spreads
- Investment in Gold at low cost
- Safe and easy custody

Fund and Trading Facts	September 2006
Fund Name	GOLDIST Istanbul Gold ETF
Underlying Component	1 KG Gold Bullion
Underlying Price	Gold USD Ounce Price
Tracking Price	1 gram of Gold
Inception Date	4 September 2006
ISIN	TRYFNBK00055
IIV* Dissemination	1 minute
Minimum Creation Unit	100,000 shares
Creation Unit Size	US\$ 1,903,766
Annual Management Fee	0.47%
Effective Annualized Expense Ratio	0.47%
Listed Exchange	Istanbul Stock Exchange
Trading Hours	9:30-12:00 / 14:00-16:30
Trade Lot Size	1 share
Trading Currency	New Turkish Lira
NAV Per Share **	TRY 28.8990 / US\$ 19.0377
Bloomberg Ticker	GLDTR TI
Reuters Ticker – IIV*	GLDTR
Reuters Ticker – ISE	GLDTRf.IS
Short Sale	Available
Short Sale Method	Same as Stocks
Shares Outstanding	1,562,500
Shares in Circulation	1,000,000
Open Interest # of shares	0

Please contact Finans Portfoy for short-sale

Trading Data	(US\$mn)	Performance	GLDTR	GOLD
Assets under management	19.0	1 Month	n.a.	n.a.
Monthly Trading Volume	n.a.	3 Month	n.a.	n.a.
Avg. Daily # of Shares Traded	n.a.	Y-O-Y	n.a.	n.a.
Avg. Daily Trading Volume	n.a.	Since IPO	n.a.	n.a.

* Intraday Indicative Value

** As of September 26, 2006